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For Immediate Release

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## Insurance Council Urges Expansion of Mandatory Multi-Auto Discount

The Insurance Council of Texas today urged Commissioner Jose Montemayor to add youthful drivers to the mandatory discount that insurance companies now offer consumers who are paying premiums on two or more vehicles.

"Consumers who are paying auto insurance premiums for their sons and daughters can use every possible discount they can get," said Rick Gentry, Executive Director of the Insurance Council of Texas.

The proposed amendment to the Texas Automobile Rules and Rating Manual calling for an optional discount will be considered in a public hearing at 1:30 p.m., Wednesday, January 22.

Insurers offering a liability policy would be required to offer a 20 percent discount for two or more autos under a mandatory discount. For example, a husband, wife and teenaged daughter who pay \$1,500 on three autos would pay \$300 less under the plan.

Insurers offering a collision policy would be required to offer a 15 percent discount for two or more autos under a mandatory discount resulting in additional savings.

"Texas should join other states in making this discount mandatory for all drivers," Gentry said. "I hope the Texas Department of Insurance agrees with us."

The Insurance Council of Texas is the largest insurance trade association in the state consisting of more than 400 property and casualty insurers writing business in Texas.