



# **Insurance Council of TEXAS**

**2024-2025**

## **ICT ANNUAL REPORT**

### **A YEAR OF STRATEGIC GROWTH**

Promoting Insight. Shaping Policy. Serving Members.



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## Dear ICT Members,

It is an honor and privilege to have served as chair of the board of directors for the Insurance Council of Texas (ICT) since 2024. This organization holds a unique position in Texas' insurance landscape, and my fellow board members and I are deeply committed to its mission and future.

The past year has brought both challenges and opportunities to the property and casualty (P&C) insurance industry. Legislative and regulatory changes, rising costs driven by inflation, increasingly severe weather events, and ongoing legal system pressures continue to require that we adapt our businesses to respond to a rapidly changing marketplace. Companies are finding new ways to provide policyholders with the products and services they need while maintaining a strong and competitive market. As our companies adapt, so must our trade association.

To help better support and represent our industry with state leaders and policymakers, in May 2024, the board voted to expand ICT's mission to include legislative advocacy on behalf of the industry. The ICT team quickly built the infrastructure to support this work and, while navigating their first Texas legislative session in this new role, demonstrated exceptional leadership, deep industry knowledge and a strategic focus that made an immediate impact. Their ability to build relationships, represent the industry's interests effectively and step into this space so quickly is a remarkable achievement—and speaks volumes about the professionalism and passion of the ICT staff.

I joined this board more than 15 years ago because I believe in ICT's ability to be a trusted voice and a driving force for the Texas P&C community. From legislative and regulatory advocacy to educating the media and public about insurance, ICT plays an essential role in strengthening our industry.

This annual report highlights just a portion of the important work being done every day by the ICT team. Their commitment to delivering value for our members and raising awareness of key issues impacting the Texas insurance market is unmatched. I am incredibly proud of what we have accomplished together this past year—and excited for what lies ahead.

On behalf of the entire board, thank you for your continued support and engagement. Your partnership enables ICT to grow, adapt and lead during these pivotal times.



**Mike Gerik**

Chair, ICT Board of Directors  
Executive Vice President,  
Texas Farm Bureau Insurance



# Board of Directors



**Mike Gerik**  
ICT Board Chair  
Texas Farm Bureau



**Luke Horton**  
Vice Chair  
The Travelers  
Companies, Inc



**Angela Doss**  
Treasurer  
Nationwide Mutual Ins Co



**John Henle**  
Secretary  
Berkley Southwest



**Thomas Fitzpatrick**  
Member  
Chubb Lloyds Ins Co of TX



**Scott Gainey**  
Member  
Kemper



**Diane Hirtz**  
Member  
United Fire Group



**Jeffrey Junkas**  
Member  
Liberty Mutual



**Jed Kincaid**  
Member  
Progressive Casualty Ins Co



**Kevin Matula**  
Member  
USAA Casualty  
Insurance Company



**Chris Merideth**  
Member  
Farmers



**John Stuckemeyer**  
Member  
State Farm



**Sabrina Timmins**  
Member  
CNA Insurance



**Robert Zeman**  
Member  
Allstate Insurance Co



# Message from the Executive Director

Dear Members,

This year marked a pivotal shift in the history of ICT as we expanded our suite of member services to include legislative lobbying on behalf of our members' collective interests. The ICT board of directors and staff recognized the important role our organization could play in shaping legislative policy for the property and casualty industry in Texas. As a Texas-only insurance trade association, we brought deep knowledge of the state and extensive legislative and policy experience to what was expected to be a challenging 2025 legislative session.

As questions about insurance and the state of the Texas market grow more complex and politically charged, ICT proactively engaged legislators with a focused, strategic approach to key insurance issues. We worked collaboratively with state and national property and casualty trade groups and member company lobbyists. During the session, we built strong working relationships at the Capitol, drafted and recommended bill language, and, when needed, testified before committees in support of or opposition to proposed legislation.

Throughout this transformational year, ICT continued to serve our members as a trusted source of insight, advocacy and education.

**Key highlights from 2024-25:**

- Launched ICT's legislative advocacy initiative, adding lobbying to our services in response to growing regulatory and political pressures affecting the insurance sector.
- Engaged throughout the 2025 session—tracking and analyzing 600 bills, testifying before committees, drafting language, educating lawmakers, and collaborating with member companies and partners to influence legislation.
- Enhanced our leadership team by welcoming Kevin Matula with USAA to the ICT board and adding staff to support advocacy and administrative functions.
- Represented our members' interests before the Texas Department of Insurance and other agencies.
- Led public education campaigns focused on insurance literacy, rising costs and losses impacting rates, risk mitigation, fraud awareness, and understanding the claims process.
- Responded to more than 200 media inquiries, helping shape the public narrative on critical insurance issues at the state and national levels.

As an industry, we continue to face evolving challenges: severe weather losses, increased regulatory scrutiny, reinsurance costs, costly litigation, and shifting market dynamics and consumer expectations. Despite these pressures, the Texas insurance market remains resilient, innovative and competitive. We are proud of what we accomplished this year and energized by the path ahead. ICT remains committed to serving our members with integrity, transparency and strategic vision.

Thank you for your continued trust, engagement and support.



**Albert Betts**  
Executive Director,  
Insurance Council of Texas



# ICT Board of Directors Changes and Updates

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## Kevin Matula is USAA's ICT Board Representative

In November 2024, Kevin L. Matula, government relations director for USAA, joined the ICT Board of Directors. Matula replaces longtime board member Kari King-Dial, who held USAA's position on the board since 2017.

Based in San Antonio, USAA has proudly served military families for more than a century. In his role, Matula leads efforts to build strong relationships with elected officials and community leaders, helping advance the organization's mission and values.

He brings extensive experience in public affairs, having previously held key positions at Zachry Group and CPS Energy. Matula holds a Bachelor of Arts in political science from St. Mary's University and remains actively involved in leadership roles across the San Antonio community.

ICT is proud to welcome Kevin to the board and values the expertise and perspective he brings to the organization.



**Kevin Matula**

Member

USAA Casualty Insurance Company



# About ICT

ICT is the nation's largest state property and casualty trade association. We represent and support a broad network of more than 400 member companies and over 30 associate members.

**ICT member companies represent 86% of all Texas property and casualty insurers.**

## Our Mission

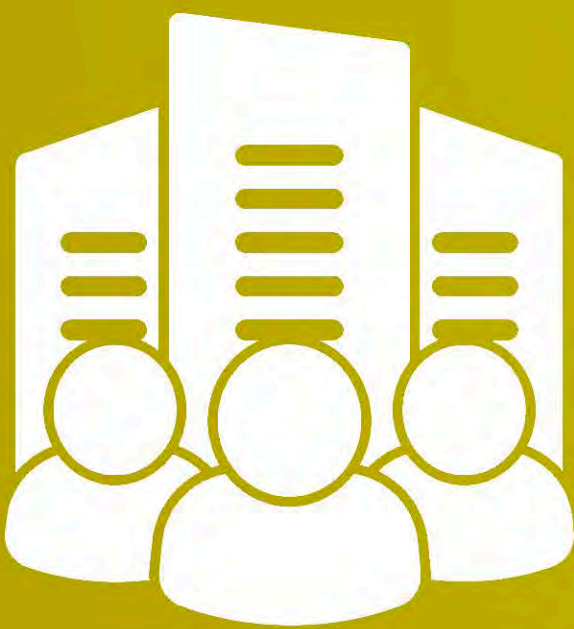
The Insurance Council of Texas is a nonprofit trade association that promotes the property and casualty insurance industry by providing relevant information and resources to its members, the public, regulators and the media.

## ICT Core Values

- Excellence
- Professionalism
- Service Oriented
- Innovation
- Respect

## Our Vision

To be an invaluable information resource and regulatory and public voice for our members by creating a favorable property and casualty insurance environment in which to operate in Texas.



400

member companies



30

associate members



# Staff Changes

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**Shawnda Ewing**  
Human Resources Manager

In September 2024, ICT welcomed Shawnda Ewing as our new Human Resources Manager. Shawnda brings more than 20 years of experience in HR leadership, with a strong track record of implementing effective programs and policies. She has worked with both small and large organizations, advising executive teams on HR strategy and compliance with state and federal employment laws. Her strengths in organization, attention to detail, and collaborative problem-solving will support ICT and its subsidiaries in managing change, building a resilient workforce, and aligning talent with our business and strategic goals.



**Jon Schnautz**  
Legal and Legislative Advocacy Counsel

In October 2024, Jon Schnautz joined ICT as Legal and Legislative Advocacy Counsel. In this role, he supports ICT's legislative advocacy, regulatory efforts, and legal matters on behalf of the Texas property and casualty insurance industry. Jon brings over 20 years of experience in legislative and legal affairs, with a focus on insurance. He is a licensed attorney of more than 15 years and holds a law degree from the University of Texas School of Law (High Honors) and an undergraduate degree from UT Austin. Before joining ICT, Jon was Vice President of State Affairs for the National Association of Mutual Insurance Companies (NAMIC). His background includes serving in the Texas House Speaker's Office, as Chief of Staff for Rep. John Smithee, and as a policy analyst for former Senator Todd Staples.



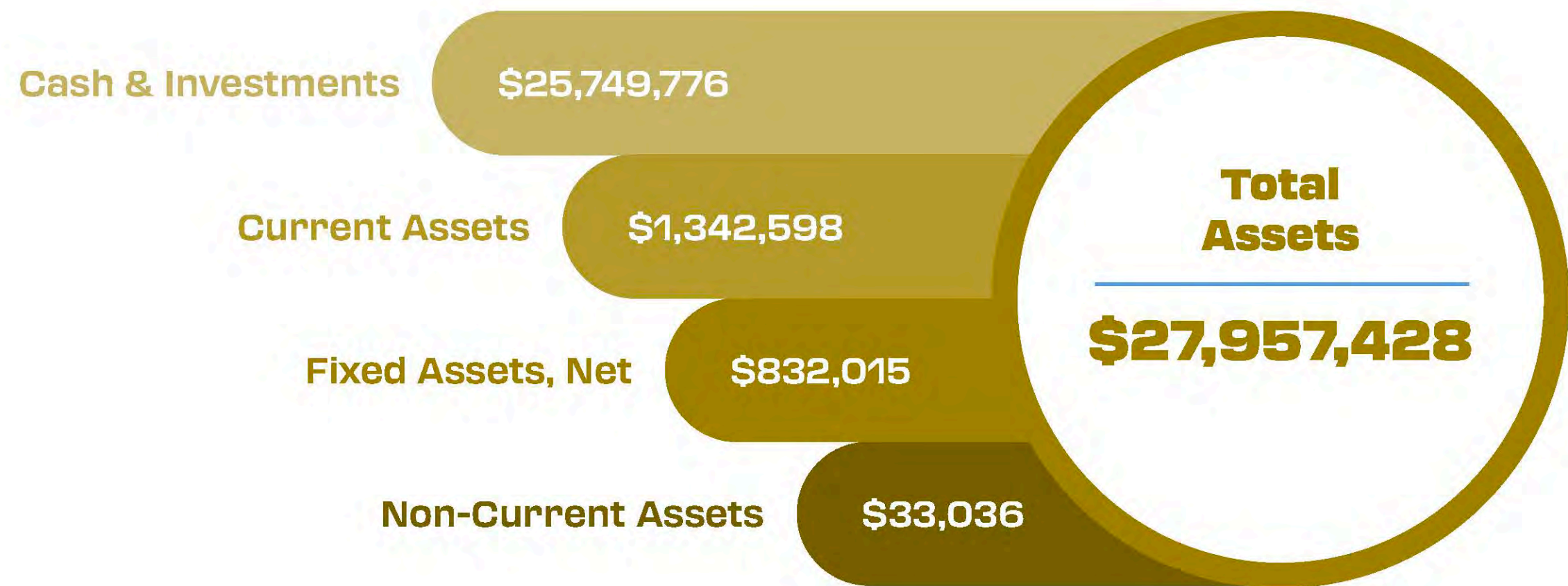
**Elda Guillet**  
Accounting Manager

In December 2024, Elda Guillet joined ICT as accounting manager, bringing extensive experience in finance, accounting management and payroll. She most recently worked for a Colorado-based hospice company and previously spent more than 12 years with a firm that provided bookkeeping and financial reporting services to small businesses across various industries. Elda holds a bachelor's degree in business administration from Keiser University.

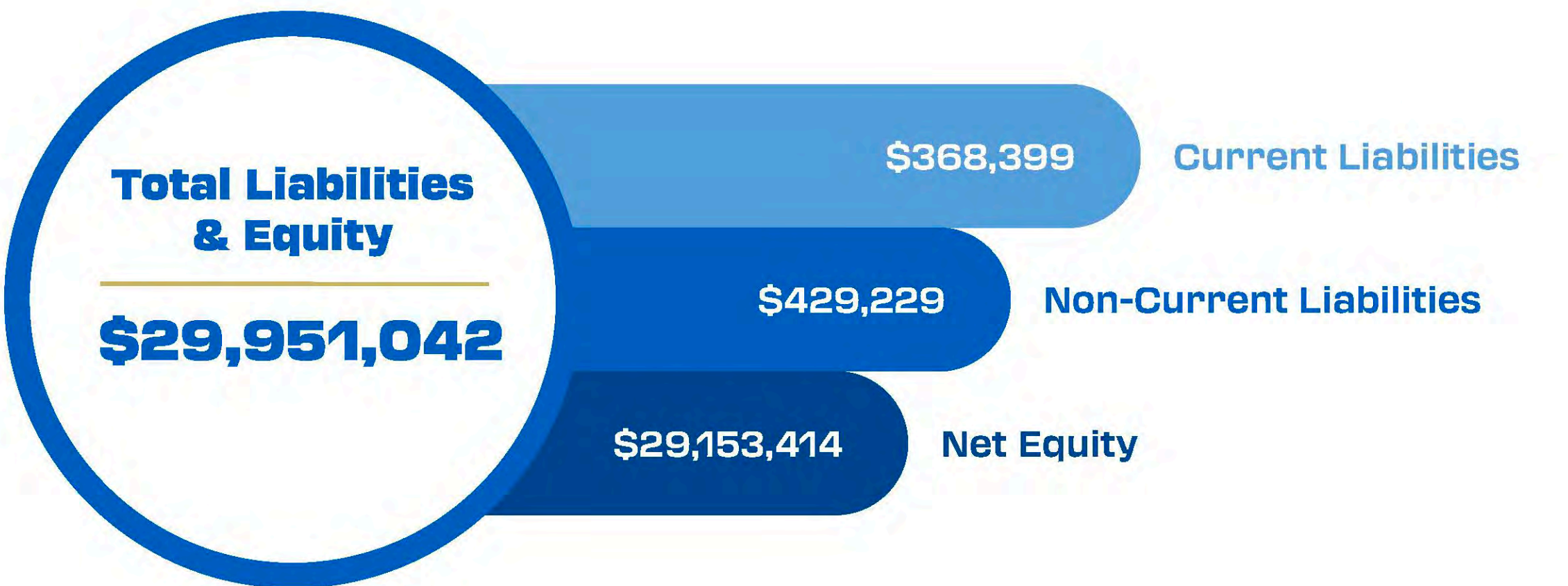


# Financials

## Assets



## Liabilities and Net Equity



## ICT Revenue Sources



\*Financial results are unaudited



# Lobbying Efforts

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During this past year, ICT expanded its services for members by taking on legislative advocacy as a core function. In May 2024, the ICT Board of Directors unanimously approved this historic change for the organization. This marks a significant evolution in our mission to serve members more effectively, by actively engaging in the legislative process on their behalf.

Previously, we supported AFACT in its legislative advocacy efforts, and we monitored and updated our members on bills, committee hearings, and legislative discussions. We also coordinated legislative matters with other state and national trade associations. Building on our experience, and the experience of our staff, we launched a comprehensive advocacy program that includes direct engagement with legislators and staff, providing information on the industry, testifying before legislative committees, and continuing to provide in-depth bill analysis, timely legislative updates, and strategic collaboration with both state and national trade associations.

This new direction positions ICT to better protect and promote the interests of our members at the Texas Legislature. We are excited to continue strengthening our influence and sharing the positive impact this work will have for our members and the broader insurance community.




# Political Action Committee

## ICT Launches Insuring Texas PAC

In late 2024, in support of our legislative advocacy role, we established the Insuring Texas PAC, the official political action committee of ICT. The PAC’s mission is to advance the interests of Texas property and casualty insurers while supporting a strong and competitive insurance marketplace.

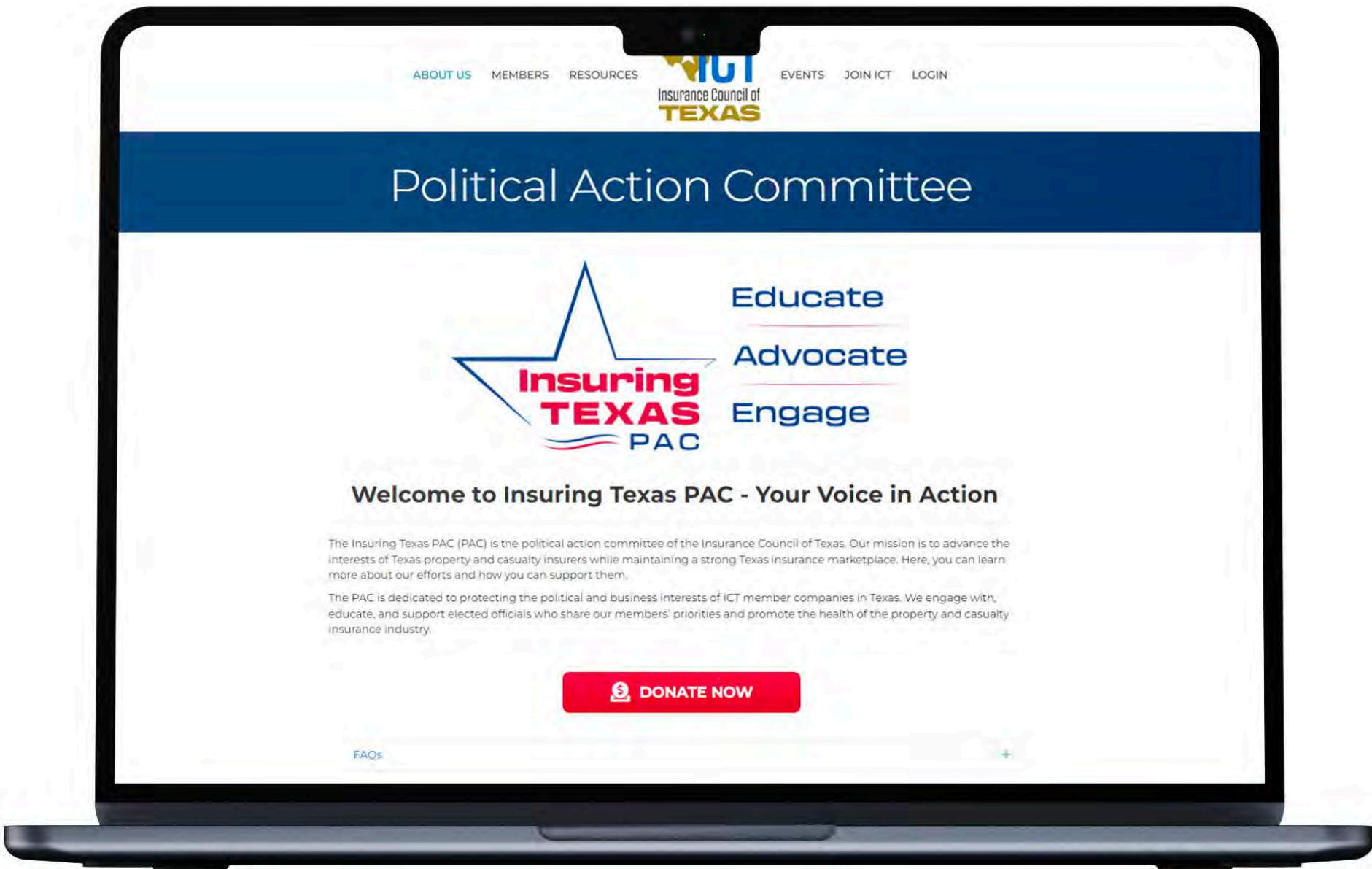
The PAC is committed to protecting the political and business interests of ICT member companies. Through strategic engagement, education and support, the PAC works with and supports elected officials who share our priorities and advocate for policies that promote the long-term health of the property and casualty insurance industry in Texas.



Educate

Advocate

Engage





## 89<sup>th</sup> Texas Legislative Session

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The 89th Texas legislative session concluded on June 2, 2025, with a record-setting 11,503 bills and joint resolutions filed by the March 14, 2025 deadline. Throughout the session, ICT tracked over 600 bills, identifying 123 as priority measures affecting the property and casualty industry. ICT kept members informed with timely updates and comprehensive bill tracking. ICT also coordinated regular meetings with other state trade associations to align messaging on key industry issues.

Following the session, ICT delivered a comprehensive legislative recap to members. Additionally, ICT held weekly meetings of its Regulatory & Policy Committee to share the latest legislative developments and gather member input on key bills scheduled for committee hearings.

### ICT Co-Hosts Insurance 101 at the Capitol

On Jan. 30, 2025, ICT co-hosted an Insurance 101 briefing and breakfast at the Capitol alongside TALHI, IIAT and NAIFA Texas. The event provided legislators and staff with an overview of property and casualty, life, and health insurance from both company and agent perspectives. More than 60 legislative staffers and several state representatives attended.





# ICT's Legislative Priorities for the 89<sup>th</sup> Session

ICT champions initiatives that encourage and support a competitive and stable property and casualty market. To promote this overarching view, ICT identified the following priorities for the 89th Texas Legislature.

- 1 Maintaining Market Stability and Preventing Disruptions to Rate and Form Laws
- 2 Reducing Litigation Abuse
- 3 Strengthening TWIA's Funding Structure to Reduce Reliance on Debt
- 4 Supporting Mitigation and Resilience Strategies
- 5 Preventing Abuses in Contractual Appraisal Process for Personal Lines
- 6 Opposing Mandated Parts and Processes in Personal Auto That Raise the Cost to Repair and Increase Pressure on Rates
- 7 Protecting Consumers from Fraud and Abuse in Auto and Home Repairs After They Have Suffered a Covered Loss
- 8 Finding Workable Solutions for AI And Insurance Regulation That Protect Consumers but Avoid Duplicative Regulation and Market Disruption



# Breakdown of Bills ICT Tracked



112 Auto Related Bills tracked



26 Homeowners/Condos tracked



13 TWIA/FAIR Plan bills tracked



59 WC bills tracked

## ICT Tracked Legislation



**123** bills were tracked as significant and closely related to these P&C matters. Of the significant bills we tracked, **24** were sent to the Governor.



## Key Bills of the 89<sup>th</sup> Texas Legislature

During the 89th Legislative Session, ICT advanced core priorities, by helping defeat broad regulatory reform proposals that threatened Texas' competitive insurance market, securing key improvements to Texas Windstorm Insurance Association (TWIA)'s funding structure, negotiating a balanced approach to appraisal legislation, and ensuring proposed AI regulations did not adversely impact the property and casualty industry.

### Regulatory Reform

- **SB 1642 (Schwertner)** - Proposed creating a three-member commission to oversee TDI. Left pending in House Insurance.
- **SB 1643 (Schwertner)** - Would have imposed prior approval for rate changes more than 10%. Left pending in House Insurance.
- **HB 5519 (Martinez Fischer)** - Stricter  $\pm 5\%$  prior approval framework + other regulatory changes. Left pending in House Insurance.

**\*ICT opposed all three proposals**

### Artificial Intelligence Regulation

- **HB 149 (Capriglione/Schwertner)** - Establishes AI regulations with final language preserving the Insurance Commissioner's authority and avoiding conflicts with existing insurance law. Effective Jan. 1, 2026

**\*ICT worked to secure key industry protections**

### Appraisal

- **SB 458 (Schwertner/Dean)** - Requires appraisal clauses with binding outcomes in auto and residential property policies, except in cases of fraud or mistake. Preserves insurers' existing policy forms. Effective Jan. 1, 2026

**\*ICT supported following stakeholder negotiations**



## Other Key Bills of the 89<sup>th</sup> Texas Legislature



### TWIA Funding

- **HB 3689 (Hunter/Kolkhorst)** - Authorizes up to \$2B in state-backed financing for TWIA, repaid through property policy surcharges. Senate amendments removed the repeal of insurer assessments for excess reinsurance purchases and lowered the PML benchmark to a 1-in-50-year event. Effective Sept. 1, 2025

**\*ICT supported House version and opposed Senate amendments**

- 
- **HB 2067 (Paul/Middleton)** - TDI recommendation requiring insurers to report reasons for nonrenewals, cancellations, and declinations, with safeguards to protect proprietary data. Effective Jan. 1, 2026.
    - **ICT successfully worked to shape a more balanced final version.**
  - **SB 1644 (Schwertner/Smithee)** - OPIC recommendation requiring insurers using credit scores to update them at least every three years. Effective Sept. 1, 2025.
    - **ICT worked with OPIC to reach a more workable bill.**
  - **SB 213 (West/Dean)** - Prohibits the practice of "tying" in insurance. Effective Sept. 1, 2025.
    - **ICT worked with the author to relocate the statute from Chapter 541 (unfair trade practices), clarify no new private cause of action, and limit scope to avoid affecting umbrella policies.**
  - **SB 868 and SB 34 (Sparks/King)** - Early proposals included increasing insurer assessments from \$30M to \$40M or removing the cap entirely. Both bills passed without any assessment increases—preserving the existing \$30M cap. Effective Sept. 1, 2025.
    - **ICT worked early with the author to explain how these costs ultimately impact policyholders.**



## Regulatory Efforts - TDI

The logo for the Texas Department of Insurance (TDI) is displayed in large, bold, white capital letters on a dark blue background.

### ICT Supports Members Through Regulatory Engagement

ICT supports its members by monitoring the Texas Department of Insurance (TDI) and providing timely updates on key regulatory developments. Through regular engagement, ICT keeps members informed and ready to respond. By offering thoughtful input on proposed rules, ICT ensures the industry's voice is heard and helps shape outcomes impacting members and the property and casualty market.

### TDI Rule on 'Tying' Practices

In December 2024, ICT submitted comments on TDI's informal draft rule proposing to classify certain tying practices as unfair trade practices under Chapter 541 of the Insurance Code. ICT raised concerns about the lack of a general statutory prohibition on tying and questioned the department's authority to implement such a rule without clear legislative direction.

In March 2025, ICT submitted written comments opposing the formal proposed rule and testified at TDI's public meeting on March 10. ICT argued that existing laws already address tying where appropriate and that the presence of a competitive market undermines the presumption that tying alone constitutes unfair competition.

### Hurricane Beryl

Following Hurricane Beryl, ICT requested that TDI declare a weather-related catastrophe under Insurance Code Section 542.059 and 28 TAC Section 5.9303 to extend claims processing deadlines. On July 17, TDI granted the request, issuing an order covering losses from July 7-9, 2024, in 67 Texas counties. This extended the statutory claims processing deadlines by 15 days in those counties.

TDI announced the action in Commissioner's Bulletin No. B-0014-24 and outlined expectations for insurers and agents. ICT also actively participated in the department's daily Disaster Response Coordination calls to discuss and share updates on disaster response activities, field deployment plans and other information related to Hurricane Beryl.



# Regulatory Efforts - DWC



## ICT Tracks Workers' Compensation Regulatory Activity

ICT proactively monitors all TDI-Division of Workers' Compensation (DWC) rulemaking, bulletins, reports, and relevant regulatory matters to assess their impact on the Texas workers' compensation system for our members. ICT works closely with the ICT Workers' Compensation Advisory Committee to submit comments on DWC proposed rules, ensuring the representation of our members' interests.

## ICT Submits Comments on Draft Forms

ICT submitted comments to DWC regarding proposed changes to DWC Draft DWC Form-001, Employer's First Report of Injury or Illness; Draft Form-006, Supplemental Report of Injury; and DWC Form-032, Request for Designated Doctor Examination. The comments were based on member feedback to enhance the forms' clarity and usability.

## Recaps of DWC Insurance Carrier Quarterly Meetings

ICT's workers' compensation regulatory counsel, Burns Anderson Jury & Brenner LLP provided recaps of DWC Insurance Carrier Quarterly Meetings, which are available in the member InfoHUB on ICT's website.





# Monitoring the Residual Markets – TWIA and FAIR Plan

## ICT Monitors TWIA and FAIR Plan Activities

ICT closely monitors all TWIA and Texas FAIR Plan Governing Committee meetings to ensure members receive timely, relevant updates. ICT provides clear, concise summaries of key discussions and reports, including TWIA's annual and biennial reports to the Texas Legislature. ICT also submits letters and formal comments on behalf of members to advocate on critical issues.



### ICT Joins Trades in Submitting Recommendations for TWIA Biennial Report

ICT, in coordination with the Texas Coalition for Affordable Insurance Solutions (TCAIS), American Property Casualty Insurance Association (APCIA) and National Association of Mutual Insurance Companies (NAMIC), submitted joint recommendations on TWIA funding and reinsurance strategy in response to TWIA's request for stakeholder input. These recommendations were part of TWIA's process for developing its biennial report to the Texas Legislature.

### ICT Advocates for TWIA Rate Adequacy in 2025 Filing

As part of the 2025 TWIA rate filing process, ICT submitted comments on Aug. 2, 2024 urging the TWIA board of directors to adopt the Actuarial and Underwriting Committee's recommended 10% rate increase for residential and commercial policies. On Aug. 6, 2025, the board voted 6-3 to move forward with the 10% increase.

On Oct. 1, 2024, ICT—alongside APCIA and TCAIS—submitted a joint letter to Insurance Commissioner Cassie Brown, encouraging careful consideration of TWIA's actuarial justification and the statutory standards governing TWIA rates. Unfortunately, Commissioner Brown disapproved the rate filing on Oct. 14, 2024.



## Monitoring the Residual Markets – TWIA and FAIR Plan



### ICT Keeps Members Updated on FAIR Plan Assessments

ICT closely monitored the Texas FAIR Plan Association's 2024 assessment to member insurers and kept members informed at each key stage. At its Aug. 5, 2024, meeting, the TFPA Governing Committee authorized a \$57.655 million assessment filing to the Texas Department of Insurance—comprised of \$17.655 million for the 2023 calendar-year deficit and \$40 million for projected retained losses from Hurricane Beryl.

On Nov. 7, 2024, the department approved the \$17.655 million portion and left the \$40 million component under continued review. At its Feb. 24, 2025, meeting, the governing committee approved a revised request, increasing the \$40 million to \$60.069 million to reflect the actual year-end 2024 deficit. ICT continues to provide timely updates to members as the process advances.

### ICT Engages on Implementation of FAIR Plan Coverage for Property Owners' Associations

Following the passage of House Bill 998 (88th Legislature), ICT provided input on TDI's proposed rule to define areas eligible for FAIR Plan coverage of property owners' associations (POAs). The law requires the commissioner to limit the coverage area to no more than 10 miles beyond TWIA's catastrophe area and to consider geographic features. Underserved designations within that area must be based on a lack of access to voluntary market coverage.

In response to petitions submitted in late 2024 and early 2025 seeking to expand FAIR Plan coverage to non-residential POA properties, ICT submitted comments urging strict adherence to the statutory criteria. ICT also urged the department to use formal rulemaking under the Government Code to ensure transparency and stakeholder input, and recommended denying the petitions.



# Bringing the Industry Together: Collaboration and Strategy in 2024

## ICT Hosts 2024 SITA Annual Meeting in Austin

ICT was honored to host the 2024 State Insurance Trade Association (SITA) annual meeting in Austin from Sept. 24-27 at the AT&T Executive Conference Center. SITA is a consortium of state advocacy groups that represent the interests of auto, home and business insurers in their respective states.

The annual conference serves as a valuable platform for collaboration and knowledge sharing among member associations. Many ICT member companies, along with other industry groups and professionals, also attended the event.

## ICT Holds All-Industry Meeting Ahead of Legislative Session

On April 25, 2024, ICT hosted an all-industry meeting, bringing together representatives from insurance trade associations and companies to discuss key issues impacting the Texas property and casualty market.

Attendees included government affairs and regulatory professionals from member companies of both state and national trade associations, along with regional and state leadership. The group discussed a broad range of topics, including a recap of 2023 legislative activity, potential 2025 priorities, interim charges and committee developments, recent court decisions, litigation trends and economic challenges.





# Legal Updates and Amicus Briefs

As part of its member support, ICT provides guidance on emerging legal matters and, when appropriate, submits amicus briefs representing the industry's perspective.

## Attorney Fees Recovery in Uninsured/Underinsured Motorists Claims

On Oct. 23, 2004, we filed an amicus curiae letter brief with the Texas Supreme Court in **State Farm Mutual Automobile Insurance Co. v. Ernest Valdez, No. 24-0156**. This amicus was in support of the motion for rehearing filed by State Farm. The case is an example of a continuing trend of plaintiffs using the Declaratory Judgment Act to recover attorney fees in UM/UIM claims.

Unfortunately, on Jan. 31, 2025, the parties received notice that the Supreme Court did not grant the motion for rehearing. ICT will continue to identify opportunities for amicus support in these UM/UIM cases.

## Courts Review Who Can be a Surplus Lines Agent

On Feb. 25, ICT joined APCIA and NAMIC in filing an amicus brief with the Texas Supreme Court supporting Nautilus Insurance's motion for rehearing in **Nautilus Insurance Co. v. HOF Partners LLC, No. 23-0408**. The issue is the role of surplus lines agents in Texas and who can be considered a surplus lines agent. On June 27, the Supreme Court denied the petition for a rehearing.

## Petition for Review Granted in "Windstorm" Case

On April 4, 2025, the Texas Supreme Court granted the petition for review in **PURE v. Mankoff, No. 24-0132**. As a reminder, on Aug. 26, 2024, ICT joined APCIA and NAMIC in filing an amicus brief with the Texas Supreme Court supporting PURE's request for review of a Dallas appellate court's ruling that the term "windstorm" in a homeowners policy deductible language is ambiguous and does not include tornadoes. This case has been set for oral argument on Sept. 10, 2025.





## Communications & Public Affairs

### Media Relations and Public Outreach - ICT Engages Media to Promote and Protect the Industry

ICT actively engages with local, regional and national media to represent its members and the insurance industry. Over the past year, the communications team responded to more than 200 media inquiries and secured over 300 media placements on topics such as rising home and auto insurance rates, the impact of inflation, severe weather preparedness, auto and catalytic converter thefts, and legislative and regulatory developments.

Throughout the year, there was significant media interest in insurance-related legislation, as well as ongoing concerns about rates, affordability and availability of coverage for Texans. ICT managed both proactive and responsive media efforts to help promote and protect the industry's brand and reputation.

The communications team also oversees the organization's website, [www.insurancecouncil.org](http://www.insurancecouncil.org), developing blogs, resource pages and educational content tied to key seasonal events, including spring storms and hurricane season. These resources help inform the public and media about the economics of insurance and the evolving issues affecting policyholders across the state.

200

media inquiries

300+

media placements



# Weather Events and Catstrophes

## ICT Provides Insurance Guidance After Disasters and Severe Weather

ICT responds quickly to media inquiries following severe weather and catastrophic events, providing reliable information to help Texans navigate the aftermath. Over the past year, ICT responded to Hurricane Beryl, the Houston derecho and wildfires in East Texas and the Panhandle. The communications team offers guidance on filing insurance claims, understanding the claims process and knowing what to expect. ICT also shares emergency preparedness tips and emphasizes the value of insurance during disasters. By working with local, regional and national media, ICT helps educate the public and support policyholders during times of crisis.

### **Hurricane Beryl Brings Widespread Damage to Texas Coast**

Hurricane Beryl caused widespread devastation along the Texas coast, bringing strong winds, heavy rain and flooding that damaged homes, businesses and infrastructure. The storm led to significant insurance claims and prompted a coordinated response from insurers and emergency officials.



# Public Safety Campaigns

## Celebrating 20 Years of Out to Alarm Texas

ICT marked a major milestone in 2025 — 20 years of Out to Alarm Texas, a smoke alarm distribution program that has helped save lives and protect communities since its launch in 2005.

Established in partnership with the Texas State Fire Marshal's Office, the initiative aims to reduce fire-related deaths and property loss by providing smoke alarms to communities in greatest need. The alarms are distributed through municipal and volunteer fire departments across the state and are provided at no cost to residents.

The program has grown steadily over two decades thanks to generous support from **State Farm** and other ICT member companies. In May 2025, ICT and State Farm delivered a record-setting 2,000 smoke alarms, bringing the total number distributed to more than 30,000.

In 2024, ICT provided more than 1,500 smoke alarms to 30 local fire departments. Since its inception, the program has reached more than 90 departments and continues to expand in response to strong demand and its proven impact. By working closely with fire departments, ICT ensures families have access to essential safety devices — helping protect lives and homes across Texas.

# OUT<sub>to</sub>ALARM TEXAS

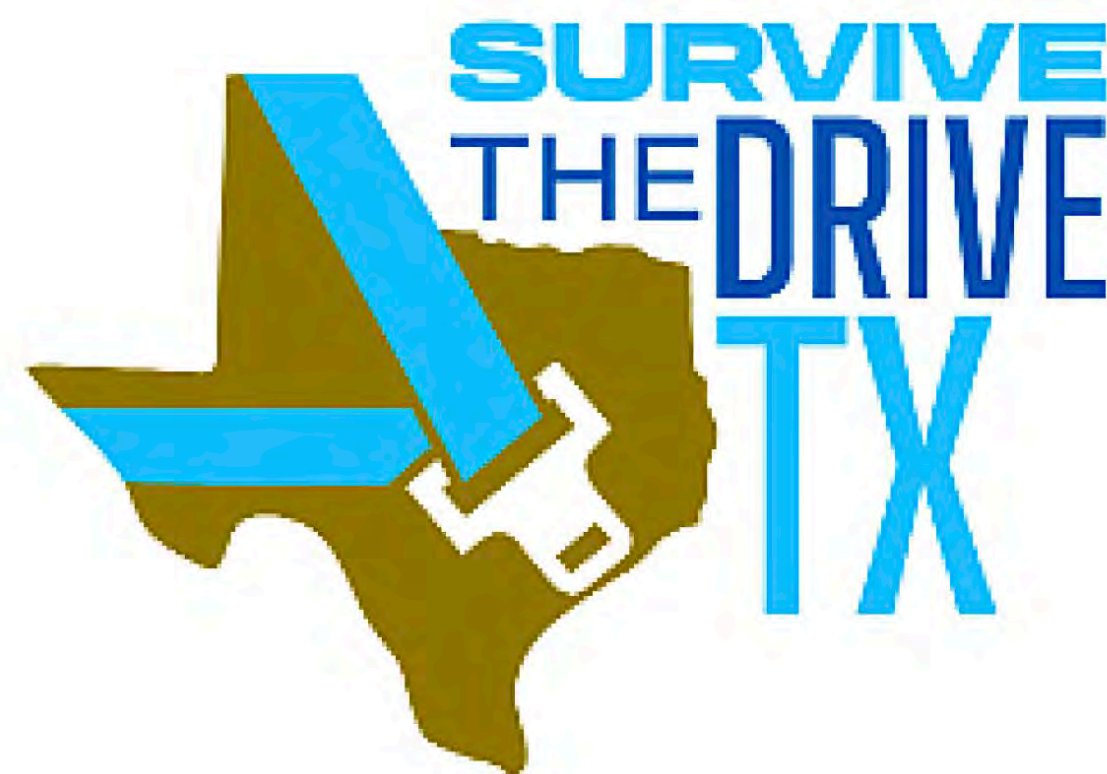
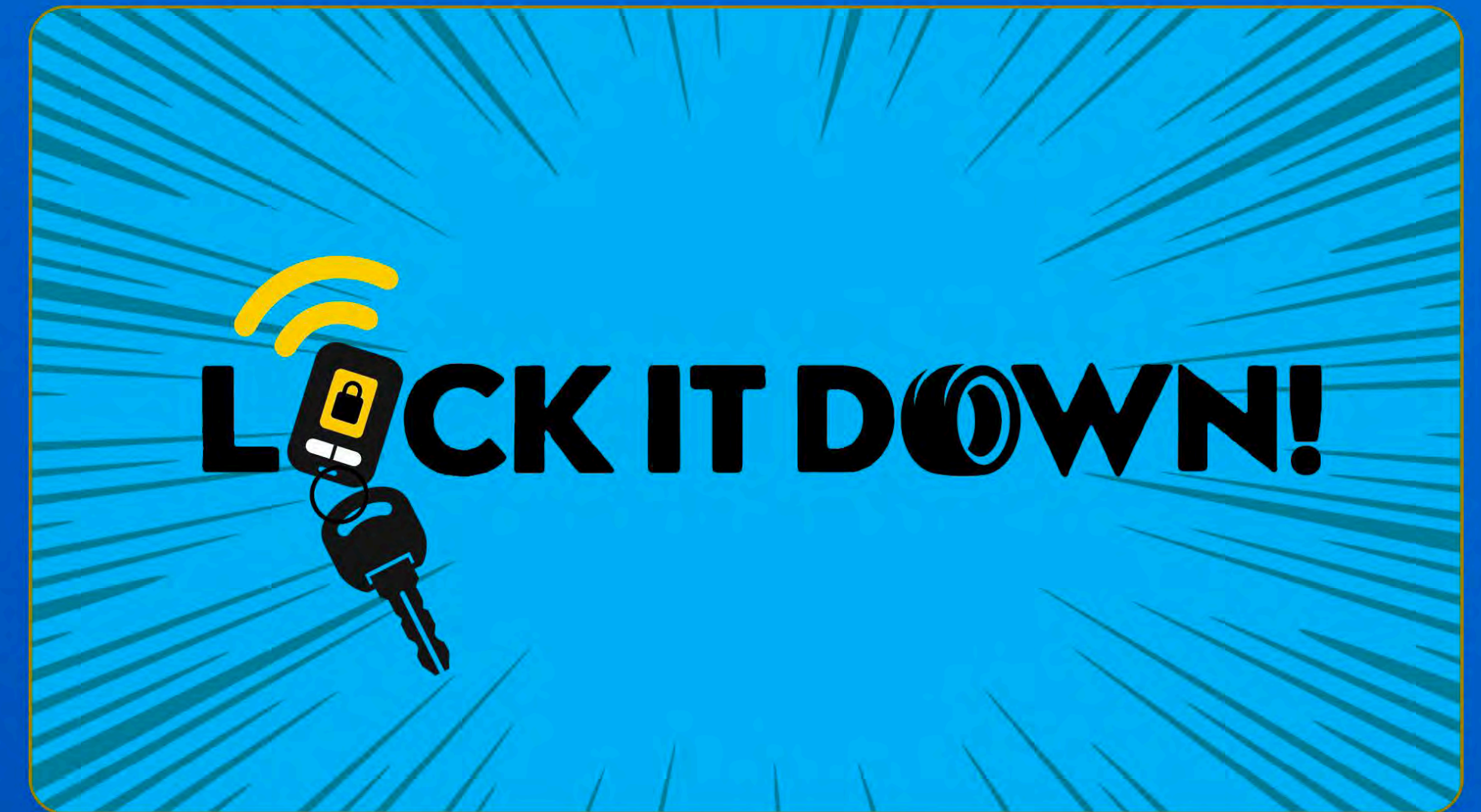




### Lock It Down! Campaign Expands Statewide

With continued support from a State Farm grant, ICT advanced its Lock It Down! campaign in 2025 to help combat rising rates of automobile and catalytic converter theft across the state. Texas currently ranks second in the nation for catalytic converter thefts, which remain a growing concern for both consumers and businesses.

ICT's campaign empowers Texans to take proactive steps to protect their vehicles by promoting the use of anti-theft devices, encouraging secure parking practices, and fostering greater community awareness. In partnership with local law enforcement, ICT is distributing Lock It Down! signs to police departments across Texas. The signs will be placed in parking lots at shopping centers, hotels and multi-family communities to help deter theft and raise visibility of the issue.



### Promoting Safe Driving Across Texas

Each summer, ICT launches its Survive the Drive safe driving campaign to raise awareness and help keep Texas families safe on the road. The campaign includes television and radio interviews, a social media initiative and on-site events — including a recent activation at Johnson High School in San Antonio.

The campaign highlights practical tips for responsible driving and encourages Texans to make safety a priority. It reinforces the message that everyone — from individuals to communities — has a role in creating safer roads across the state.



# Member Services - Engagement and Connections

## ICT Member Services Engagements Highlight Commitment to Industry Connections

Over the past year, ICT actively engaged with industry professionals across the state, reinforcing its commitment to supporting the property and casualty industry through direct member outreach and industry events.

### Event Engagement & Networking

ICT strengthened its statewide presence by participating in key industry gatherings, including the Austin Claims Association and Houston RIMS luncheons. Additionally, ICT sponsored the Dallas RIMS Risk Roundup Conference and the Houston RIMS Baseball Networking Event—both of which proved highly successful in building visibility and fostering new industry relationships.

## Growing Our Associate Membership

ICT proudly welcomed six new associate member companies, expanding the scope and expertise within our network:

- **The David Corey Company** – Workers' Compensation Services
- **J&D Claims Services** – Independent Adjusting & Claims Services
- **Holland & Knight** – Legal Services
- **Johnson Dispute Resolution** – Mediation & Arbitration Services
- **Risk Placement Services (RPS)** – Wholesale Brokerage & Managing General Agency
- **Wildfire Prevention Services** – Wildfire Risk Mitigation & Prevention Solutions





# About the ICT Education Foundation

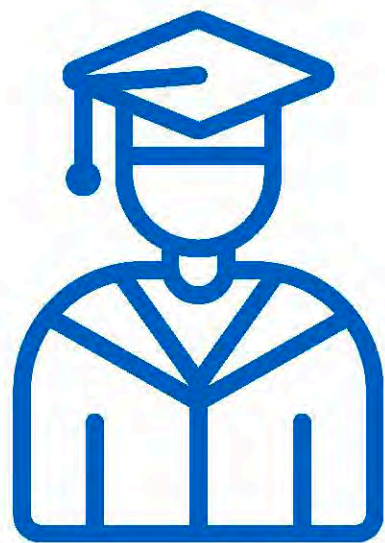


Since 2002, ICT and the ICT Education Foundation, a 501(c)(3) nonprofit, have supported the next generation of insurance professionals through scholarships and academic funding. As of Dec. 31, 2024, we've awarded more than \$1.6 million to Texas university students and partner programs, including \$1.1 million in scholarships to 767 students and over \$448,000 in Academic Achievement Awards and other education funding.

The program is funded by contributions from insurance companies, reinsurers, law firms, industry organizations and individual professionals. To support this effort, visit [www.insurancecouncil.org/educationfoundation](http://www.insurancecouncil.org/educationfoundation) and follow the ICT Education Foundation on social media.



**\$75,000**  
Scholarships



**40**  
Students



**\$30,950**  
Academic Achievement  
Awards



**9**  
Partner Universities\*

In 2024, \$75,000 in scholarships given to 40 students, and \$30,950 in Academic Achievement Awards given to our 9 partner universities.

\*Partner universities include: UTSA, UTD, UTRGV, UH, UHD, TSU, St.Marys, Baylor, and UNT.



# Signature Events and Member Meetings

## ICT Hosts 2024 Property & Casualty Insurance Symposium and Annual Meeting in Dallas

ICT welcomed over 200 insurance professionals from across the country to our 2024 Symposium in Dallas. Industry leaders gathered to learn, network and celebrate contributions the property and casualty insurance industry makes the citizens of Texas and our state's economy. The Symposium also serves as a key fundraiser for the ICT Education Foundation, underscoring the industry's commitment to education, innovation and talent development. Thanks to our generous donors and sponsors, we raised over \$55,000 for the Education Foundation.

Prior to the Symposium, ICT hosted its annual meeting of the membership and gave members an overview of recent accomplishments and an overview of ICT's new legislative advocacy services. During the annual meeting, ICT renewed the board of director memberships for **Chubb, CNA and Kemper**.





# ICT Recognizes 2024 Mauk Award Recipient and Volunteer Leaders



**Thomas Bond Honored with 2024 Raymond Mauk Leadership Award**

ICT named Thomas J. Bond as the 2024 recipient of the Raymond Mauk Leadership Award, recognizing his decades of service to the Texas property and casualty insurance industry. Bond was honored July 10 at the ICT Property & Casualty Insurance Symposium in Dallas. A former insurance commissioner and longtime legal advisor, Bond is known for his expertise in legislative and regulatory matters. He currently serves as a shareholder at Greenberg Traurig in Austin. ICT celebrates his leadership, dedication and lasting impact on the insurance community.

## ICT Names 2024 Volunteer Leader Awards

ICT presented the 2024 Volunteer Leaders of the Year to Jonna Kay Hamilton of Nationwide (Retired), Trey Hardy of Germania Insurance, and Stuart Colburn of Downs & Stanford, P.C., on July 10 at the 2024 ICT Property & Casualty Insurance Symposium in Dallas.

These individuals were honored for their exceptional service and commitment to the Texas insurance industry. Their volunteer efforts have supported ICT’s mission and helped strengthen industry education, advocacy, and collaboration across the state through expert leadership, engagement, and professional excellence.



**Jonna Kay Hamilton**  
2024 Volunteer Leader Award



**Stuart Colburn**  
2024 Volunteer Leader Award



## Insightful Content. Industry Connections

Over the last year, ICT hosted or produced more than 10 webinars, member calls, and podcasts for members and guests, offering insights on a variety of issues affecting the insurance marketplace. Topics included global inflation and loss trends, wildfire modeling and innovations in risk assessment, how social media can assist in managing claims and subrogation issues, and common mistakes made by carriers.

ICT also hosted quarterly All-Member Calls, exclusive to ICT members, featuring updates on advocacy efforts and ongoing initiatives to promote and support the Texas property and casualty insurance industry.

During the 89th Texas Legislature, ICT produced its podcast, *ICT on P&C*, to keep members informed about key legislation that could impact the P&C industry in Texas. ICT will continue to provide timely updates through webinars, podcasts and member calls to ensure stakeholders remain informed and engaged.



In 2024, ICT hosted a series of in-person and virtual events—including the Property & Casualty Symposium, webinars, and all-member meetings—that collectively served more than 500 insurance professionals.



**700+ In-Person and Virtual Attendees**



# ICT Committees

In 2024, ICT introduced a revised committee structure featuring a standing Regulatory & Policy Committee, supported by specialized advisory committees convened as needed for targeted input and consultation. ICT held weekly meetings of the Regulatory & Policy Committee during the legislative session to provide timely feedback and discuss key legislation impacting the industry.

Thank you to the many professionals who generously volunteer their time, knowledge, and leadership on ICT committees. Your commitment and collaboration are vital to our success, helping us address key issues, support our members, and strengthen the insurance industry in Texas.

## ICT Committees - 2024-2025

### Regulatory & Policy Committee

The ICT Regulatory & Policy Committee advises the organization on emerging and ongoing issues affecting the property and casualty insurance industry. The committee also provides input to ensure the interests of ICT member companies are represented throughout the legislative process.

### Advisory Committees

#### Personal Lines Committee

The Personal Lines Committee offers guidance and analysis on issues related to personal auto and homeowners insurance. The committee also provides input on matters concerning the Texas Windstorm Insurance Association (TWIA) and the FAIR Plan.

#### Commercial Lines Committee

The Commercial Lines Committee advises on issues impacting commercial lines and contributes feedback on TWIA and FAIR Plan issues when relevant.

#### Claims & Legal Committee

This committee offers analysis and guidance on legal and claims-related issues in the property and casualty insurance space.



### **Workers' Compensation Committee**

The Workers' Compensation Committee provides input on issues affecting the workers' compensation system. The committee also elevates relevant concerns to the Commercial Lines and Regulatory & Policy Committees when needed.

### **Audit Committee**

The Audit Committee meets quarterly to provide oversight and guidance on financial matters. Responsibilities include reviewing annual financial statements and Employee Retirement Income Security Act (ERISA) audits. Comprised of finance and legal professionals, the committee supports sound financial practices throughout the year.

### **Communications & Public Affairs Committee**

The Communications & Public Affairs Committee meets quarterly to address issues affecting the public image, brand and reputation of the P&C insurance industry in Texas. The committee advises the ICT communications team on objectives and strategies for effective media relations, marketing and public outreach throughout the year.

### **ICT Hosts Annual Meeting of the Texas Committee on Insurance Fraud**

Formed in 2005 through a partnership between ICT leadership and the TDI Fraud Unit, this committee focuses on combating the estimated \$45 billion impact of fraud on the P&C industry and more than \$34 billion in losses tied to workers' compensation. ICT hosted the most recent meeting in December 2024 in Austin. Attendees included representatives from the TDI Fraud Unit, the Division of Workers' Compensation Fraud Unit, the National Insurance Crime Bureau, the Coalition Against Insurance Fraud, ICT and SIU investigators from various member and non-member companies. The committee discussed emerging fraud trends and offered insight into the challenges industry professionals face, emphasizing the need for collaboration between the industry and regulators.





Insurance Council of  
**TEXAS**

## **2024-2025 Annual Report**

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(512) 444-9611

5508 W US Hwy 290, Ste 100,  
Austin, TX 78735

