

2020

IMPACT REPORT



FROM EXECUTIVE DIRECTOR ALBERT BETTS, JR.



We are pleased to provide the 2020 ICT Education Foundation Impact Report.

This report provides our supporters, participating universities, and ICT members, an overview of the activities and achievements of the Education Foundation. The events of the last year posed challenges, however, through the generosity of our donors and commitment of our Board of Trustees, we continued the tradition of supporting the next generation of insurance professionals.

A special thanks to participating universities who adjusted to educating in a virtual environment and collaborated with the Education Foundation throughout 2020. The partnerships we enjoy with dedicated professors from nine Texas universities continues to grow and the caliber of students and graduates interested in insurance careers assures us that the industry will remain strong for our residents and communities.

ICT is grateful to the many individual donors and corporate Supporters of Education, whose financial support makes the work of the Foundation

possible. For our 2020 donors and supporters, we ask that you again support the work of the Education Foundation in 2021. If you have not previously donated, consider becoming a part of the legacy that impacts our industry for generations to come.

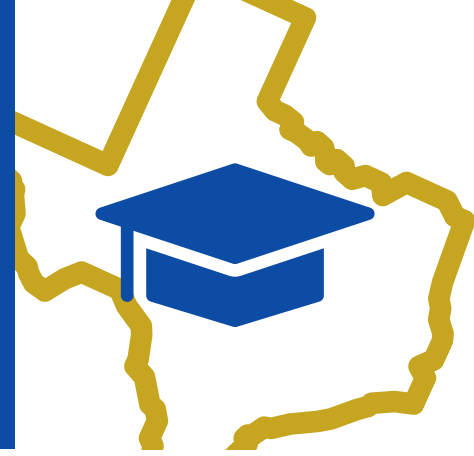


2020 STUDENT SPOTLIGHT

Education Foundation scholarship recipient **Elli Tai** is a student at the University of Texas - Dallas, majoring in Actuarial Science. With a May 2021 graduation date and a 4.0 GPA in her major, Elli is a National Merit Scholar. She is currently an intern conducting project-based work at Verisk.



FINANCIAL REPORT



\$72,000
awarded to scholars
and university
programs in 2020.

43
2020 scholarship
recipients.

628
total students received
scholarships since
2002.

\$1,291,107
in scholarships and
educational grants
awarded since 2002.

Although the COVID-19 pandemic impacted the way the foundation operates; preventing us from awarding scholarships in person and cancelling the in-person meetings and events we normally conduct, the continuing support of individuals and companies meant 2020 was still a successful year for the Foundation.

With their support, we continue to positively impact property and casualty's future workforce - the next generation of insurance professionals.

**100% of donations go toward
providing scholarships and
educational support.**

**Our 2021 fundraising goal: \$90,000.
Help us reach that goal with your
tax-deductible donation today.**

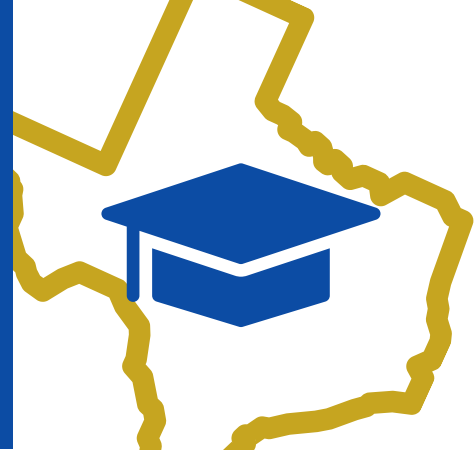
To donate, visit insurancecouncil.org.

2020 STUDENT SPOTLIGHT

Kaitlyn Kitchen's academic success continues at UT-Dallas after attending Collin College, where she remained on the President's list all four semesters while earning her Associate of Arts with a Business field of study certificate and was an active member of Gamma Iota Sigma.



FOCUSED ON THE FUTURE



Legacy Partners are individuals who have donated for ten consecutive years. We appreciate their dedication to the ICT Education Foundation.

2020 Legacy Partners

Albert Betts, Jr.

Insurance Council of Texas

Mike Gerik

Texas Farm Bureau Insurance

Tony Gonzalez

UPC Insurance

Joe Johnson

United Fire Group

Steve Nichols

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Wayne Ottoway

CNA Insurance

Terry Porter

Texas Insurance Checking Office

Debra Richardson

UT - Dallas (Retired)

John Stuckemeyer

State Farm

Millennials make up **50%** of the current workforce. But less than **5%** of millennials express interest in working in the insurance industry

60% of Education Foundation scholarship recipients found jobs in the property and casualty industry.

"I am pleased to support the ICT Education Foundation for over ten years. Their work, to promote careers in the insurance industry, creating a viable employment pipeline and helping students recognize the opportunities available in this industry is critical."

*- John Stuckemeyer, Counsel, State Farm,
ICT Chair of the Board of Directors*

The ICT Education Foundation depends on donations from companies and people like you.

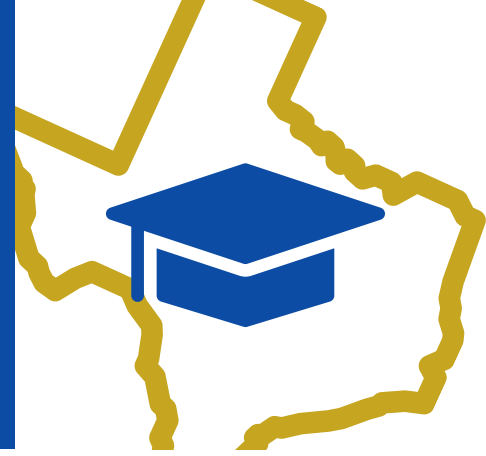
Make a tax deductible donation today and support the next generation of insurance professionals. Find more information and donate online at insurancecouncil.org.

2020 STUDENT SPOTLIGHT

Bryce Laursen graduates in December 2021, and is a senior at St. Mary's University studying Finance and Risk Management. With two jobs, during most of his academic career, a full time school schedule and membership with Gamma Iota Sigma, Bryce is looking forward to a new opportunity with USAA.



ABOUT THE FOUNDATION



ICT has awarded scholarships since 2002.

ICT's Education Foundation partners with nine Texas universities:

*Baylor University
St. Mary's University
Texas Southern University
University of Houston
University of Houston-Downtown
University of North Texas
University of Texas-Dallas
University of Texas-Rio Grande Valley
University of Texas-San Antonio*

Debra Richardson, Director of the Risk Management and Insurance Program at UTD, announced her retirement at the end of the 2019/2020 school year. We thank her for her work creating a department to support the growing need for insurance industry professionals, and for her dedicated support of the ICT Education Foundation. Debra's passion will be missed!

The Education Foundation also welcomes Steven Haynes. Steven brings a wealth of knowledge in disaster and crisis management, loss control and more to his new role as UTD's Director of Risk Management.

The ICT Education Foundation was formed in 2007 as a non-profit 501(c)(3) organization with a mission of promoting careers in the P&C insurance industry through scholarships and other financial support to university students registered at Texas universities who offer risk management and insurance programs.

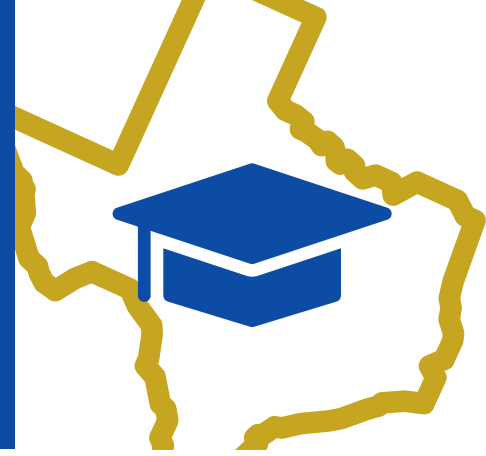
Participating schools are awarded grants to buy textbooks, pay for conference fees and travel costs, attend training courses and insurance events including the ICT Annual P&C Insurance Symposium, CPCU Conferences, Insurtech Forums, GIS local and national leadership conferences and many others.

2020 STUDENT SPOTLIGHT

Tommee Peeravong is a recent graduate from the University of North Texas and an ICT Education Foundation Scholarship recipient. Graduating with a BAAS with a minor in Risk Management and Real Estate, Tommee has already experienced the industry as a catastrophe claims adjuster!



ABOUT THE FOUNDATION



The mission of ICT's Education Foundation is to promote careers in the Property and Casualty insurance industry through scholarships and other financial support to university students registered at Texas universities that offer risk management/insurance programs.

The Education Foundation is governed by a Board of Trustees.

We thank our 2020-2021 Trustees for their time, service, and dedication in making the Education Foundation a success.

"It has been an honor to serve on the Foundation since its inception. Sharing the opportunities found in the industry is great, and helping students with scholarship awards is even more fulfilling."

- Tony Gonzalez, ICT Education Foundation Board President

Tony Gonzalez

Board President, UPC Insurance

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Board Vice President, United Fire Group

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Camille Garcia, Administrative Manager

ICT Director of Communications and Public Affairs

Jay Thompson, Counsel

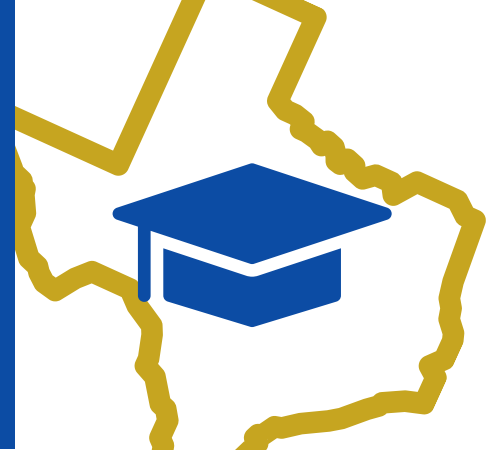
Thompson, Coe, Cousins & Irons, LLP

2020 STUDENT SPOTLIGHT

Bobby Guerrero is a 2020 recipient of the ICT Education Foundation scholarship. A bilingual professional, his commitment to his academic career, his leadership role in Gamma Iota Sigma, the insurance fraternity, and an internship in the industry make us proud of the kind of young professionals our industry is gaining!



THANK YOU



Individuals

We thank our 2020 individual supporters for their generous donations, which directly help the students and programs the Education Foundation supports.

The Insurance Council of Texas Education Foundation understands that the future belongs to those who prepare for it today. It is for this reason that I am both proud and honored to partner with the ICT Education Foundation on this journey to prepare the next generation of diverse talent to lead our industry into the success of tomorrow and beyond!

- Errica Rivera, Culture and Inclusion Lead, State Auto Insurance Companies

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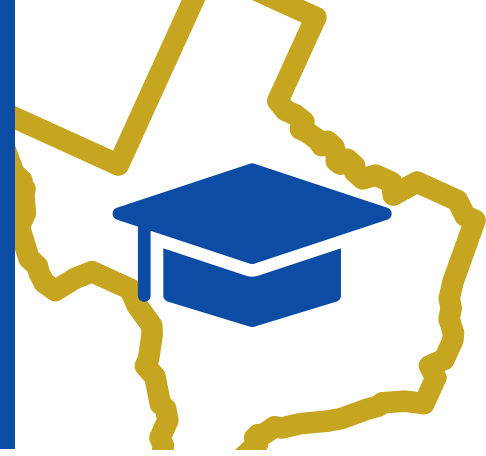
The ICT Education Foundation depends on donations from companies and people like you. Find more information and donate online at insurancecouncil.org.

2020 STUDENT SPOTLIGHT

Stacy Rodriguez is a 2020 recipient of the ICT Education Foundation scholarship. She served as the Student Affairs Chair for the University of North Texas chapter of Gamma Iota Sigma. Stacy's leadership skills make her a credit to her university and our industry!



THANK YOU



The Education Foundation depends on individual and corporate donations to fund the scholarships and grants at the heart of the Foundation's purpose.

Thank you for supporting the next generation of insurance professionals!

— PLATINUM —



**TEXAS
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