Reynolds Honored with Raymond Mauk Award

Richard “Dick” Reynolds, former chairman and executive director of the Texas Workers’ Compensation Commission, was presented the Raymond Mauk Leadership Award Thursday, July 17, in Austin, at the 16th Annual Mid-Year Property and Casualty Symposium. Reynolds becomes the eleventh recipient of the prestigious award.

The Insurance Council of Texas (ICT) presents the Raymond Mauk Leadership Award at its Mid-Year Property and Casualty Insurance Symposium each year. It is the Council’s highest honor and is intended to bestow recognition on those whose labor has made a significant difference in the business of insurance.

Reynolds was a graduate of Ohio State, but he found his way to Texas early in his career and quickly became involved in his community. He served as a founding director of the North Central Texas Council of Governments, mayor pro-tem and councilman for the city of Richardson and a member of the Texas House of Representatives. Reynolds also served as president of the Dallas Apartment Association, the Dallas Market Center Rotary Club, the Texas State Technical College, and as a member and later chairman of Parkland Hospital.

In April 1989, Governor Bill Clements appointed Reynolds to the three-member State Board of Insurance. He later was appointed to the National Council of Compensation Insurance, the Property and Casualty Insurance Guaranty Association and the Texas Workers’ Compensation Commission where he became chairman and executive director.

Dick and Donna Reynolds are retired and living in Mansfield, Texas.

About the Award

The Raymond Mauk Award honors former Texas Fire Commissioner Raymond Mauk and annually recognizes someone who has made a notable contribution to the Texas property and casualty insurance industry.

Mauk enjoyed a long and distinguished career and held many positions of leadership within his company and industry organizations.
More than 70 years ago, Commissioner Mauk was convinced that fundamental change was needed to protect the insurance buying public and the integrity of the marketplace from the misapplication of rates and forms.

To accomplish his goal, Mauk envisioned the creation of a central checking office that would enforce good business practices and audit the insurance industry’s paperwork for errors and competitive greed. Often facing great opposition and the traditional resistance to change, Mauk labored for two years to build support from both agents and companies.

By February 1935, Mauk’s leadership had led to the successful establishment of the Texas Insurance Checking Office, an institution, which continues to serve the Texas industry today.

The Insurance Council of Texas is the largest state insurance trade association in the country consisting of approximately 500 property and casualty insurers writing business in Texas.

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