Who We Are

ICT serves nearly 400 insurance companies, making it the largest state based insurance trade association in the United States.

ICT has over 40 associate members such as law firms, third party administrators, reinsurers, MGAs, national trade associations, and others that serve the property and casualty industry.

ICT member companies represent 78% of the Texas property and casualty market, excluding TWIA and TFPA.

ICT member companies represent 86% of the homeowners insurance market and 81% of the private passenger auto market.

Insurancecouncil.org is your source for current news, information, and resources devoted to all aspects of property and casualty insurance including legislative reports, regulatory comments, legal filings and more.

ICT is governed by a 15-member board of directors and has a staff of 16 employees, under the guidance of Executive Director, Albert Betts, Jr.

Our Mission

The Insurance Council of Texas is a nonprofit trade association that promotes the property and casualty insurance industry by providing relevant information and resources to its members, the public, regulators and the media.

Our Vision

To be an invaluable information resource and regulatory and public voice for our members by creating a favorable property and casualty insurance environment in which to operate in Texas.
Regulatory Work

ICT represents its members at regulatory hearings impacting residential property, private passenger and commercial auto, and workers' compensation insurance. ICT also reviews all TDI and other agencies' administrative rules, bulletins, data calls and more.

- ICT commented on TDI's proposed catastrophe data call standards and supported use of NAIC standardized reporting methods.
- ICT provided our members with an overview of the proposed changes and potential impact of TDI's maintenance tax, fees, and examination assessments on Texas property and casualty writers.
- ICT developed, in collaboration with our various committees, biennial recommendations and submitted those to TDI for consideration.
- ICT provided written comments and testified on TDI-DWC's proposed enforcement rules. After our testimony, TDI-DWC withdrew the proposed rules and proposed a revised version. Our comments resulted in changes in the adopted version that were more acceptable to our members.

Legislative Efforts

ICT reviewed 7,352 filed bills during the 2019 Texas legislative session
- ICT identified, tracked and summarized 324 P&C related bills.
- ICT flagged 122 P&C bills due to their potential impact on the Texas insurance industry.
- 62 of the tracked property and casualty bills became law.

- ICT provides members with frequent legislative reports and updates of all insurance related bills including a final reports of bills passed.
- ICT provides members with summaries of TDI, TDI-DWC, OPIC and OIEC biennial legislative recommendations.
- ICT worked with industry groups on HB 1774 (2017). Post passage, ICT distributed information on HB 1774 to various publics and media entities.
Watching TWIA & FAIR Plan

ICT Executive Director and legal counsel met with TDI staff to discuss concerns about FAIR Plan assessment (in conjunction with other trade associations) and to request clarification from TDI.

- Monitored and reported on all TWIA and FAIR Plan meetings, including funding discussions and the first ever FAIR Plan assessments.
- Met with Texas Comptroller on FAIR Plan premium tax reporting issue.
- Shared TWIA's updated funding structure post-Harvey in anticipation of 2018 hurricane season.
- Submitted letter to Insurance Commissioner in support of TWIA's 10% rate increase.
- Provided input to Texas Sunset Commission as part of TWIA's sunset review. This included responding to Sunset Commission survey on TWIA and providing a letter to the Sunset Commission on its recommendations for TWIA.

Representation in the Courts

- Filed (2nd) amicus brief on behalf of ICT members in the USAA Tex. Lloyds Co. v. Menchaca case, seeking clarification of bad faith laws. The resulting opinion was more favorable to the industry.
- Filed amicus brief on air ambulance billing issue in Texas Mutual Insurance Company, et al. v. Phi Air Medical, LLC, which impacted the workers' compensation industry.
- Filed amicus briefs in Ortiz v State Farm Lloyds and Barbara Technologies Corp. v. State Farm Lloyds, both Texas Supreme Court cases, jointly with NAMIC and APCIA. Generally, the issue for the court dealt with finality of appraisal.
Communications & Public Relations

Updated members about Texas regulatory and legislative issues, national trends, P&C filings, and ICT member events with our daily, weekly, monthly, and quarterly publications including, “Tex-Clips”, “5 things to know”; “Texas Insurance Newsletter”; “Breaking News”; “News Updates”; Worker’s Comp News Digest”, and “Workers Comp Regulatory Update”.

ICT responded to over 100 state, national and international media inquiries during and after Hurricane Harvey educating on potential losses, the Texas insurance market and the industry response to this catastrophe.

Collaborated with industry trade groups to produce a 2019 industry economic impact report; “Covering Texans: How the Insurance Industry Works for Texas”. ICT provided data on property and casualty industry.

“Spring Storm Preparedness Tour” media campaign, in collaboration with State Farm, educated consumers and media about having the right insurance coverage, the claims process and avoiding fraud.

Conducted our annual “Hurricane Tour” media campaign to educate coastal residents and local officials on hurricane preparedness, insurance coverages, flood insurance, and avoiding fraud.

Our annual “Lock, Take and Hide” campaign, made possible in part with a grant from State Farm, distributes signs to police departments across Texas reducing auto theft and burglary up to 20% in some communities. Since 2005, ICT has distributed over 5,000 signs.

“We’re Out to Alarm Texas” campaign distributes smoke alarms to fire departments across Texas to help prevent loss of life and reduce property damage. Made possible by grants and participation from The Travelers Companies, Inc., State Farm, AFACeT, Hochheim Prairie and in partnership with First Alert, ICT distributed over 20,000 smoke alarms to over 50 Texas fire departments.

ICT distributes more than 40 press releases annually, covering topics such as catastrophic storms, traffic statistics, upcoming events, student scholarships, safety issues and more.

Produce and share infographics and fact sheets on consumer related issues like flood insurance, motorcycle safety, hurricane preparedness and more. Available at insurancecouncil.org.

Promotes the industry through an active social media presence with flagship pages on Facebook, LinkedIn and Twitter (@InsCouncilTX) – follow us today!
Member Engagement

ICT maintains an active committee system to keep our members engaged and allow member input on a wide range of insurance related issues. Standing committees include audit, claims, commercial lines, communications and public affairs, information and technology, personal lines, windpool, and workers’ compensation. Committees review TDI and DWC proposed rules, discuss legislation, review market trends, and provide direction for ICT communications and public relations efforts.

For more information, visit the "Committees" page under the "About Us" section on insurancecouncil.org. If you are interested in serving on an ICT committee, please contact Matt Stillwell at mstillwell@insurancecouncil.org for more information.

In 2005, TDI’s fraud unit and ICT, along with other local and national insurance organizations, created the Texas Committee on Insurance Fraud. The committee’s goal is to assist industry groups, prosecutors, and regulators in identifying tools and processes to reduce insurance fraud.

ICT provides administrative support for the Texas Advisory Council on Arson (ATAC), which serves as an advisory body for the State Fire Marshal’s Office and maintains the Texas Arson Hotline. In 2018, ATAC gave a $500 reward after a local television station broadcast video surveillance of suspects setting fire to an abandoned building in Richardson, Texas. Later, the three arson suspects were charged with felony arson in Collin County.

Events

Hosts the annual Property and Casualty Insurance Symposium, ICT’s premier member event, with approximately 300 attendees over a two day conference featuring nationally recognized speakers.

The Symposium raises funds for the ICT Education Foundation, which has given more than $1 million in scholarships and grants to over 500 Texas college students.

Hosts Workers’ Compensation education events. 2018 events served over 200 attendees.

ICT webinars and podcasts provided a wide range of topics including demographic changes, legal issues, industry trends, legislative analysis and more. Over 500 people viewed ICT webinars and podcasts in 2018.
ICT Education Foundation

Since 2002, the ICT Education Foundation has funded approximately $1.1 million in scholarships for hundreds of insurance and risk management students, and academic achievement awards to business schools, at 12 Texas universities. Through this investment, the Education Foundation is helping keep some of the best and brightest young minds in Texas on track to become the next generation of insurance professionals.

The Education Foundation is a 501(c)(3) tax exempt organization, governed by a nine member Board of Trustees, and all contributions are fully tax deductible.

Make a donation and become a "Supporter of Education" online at insurancecouncil.org.

ICT Financial Information*

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<tr>
<th>Assets</th>
<th>Liabilities and Net Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash &amp; Investments</td>
<td>Current Liabilities $208,000</td>
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<tr>
<td>Current Assets</td>
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<td>Fixed Assets, Net</td>
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<td>Noncurrent Assets</td>
<td>Total Liabilities and Equity $7,403,930</td>
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<tr>
<td>Total Assets $7,403,930</td>
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**ICT Revenue Sources**

- Member Dues & Assessments 20.8%
- Non-Dues Revenue 71.4%
- Rental Income 7.8%

*Figures are for 2018 calendar year*
The Insurance Council of Texas was created when the Texas Insurance Advisory Association and Texas Automobile Insurance Services Office merged, effective September 1, 1996. For over 80 years, these two Texas-based associations had been the principal property and automobile insurance associations for companies operating in Texas.

The merger of these two organizations created a stronger and more efficient trade association through which insurers can collectively represent their interests in the regulatory process and stay abreast of those events that affect the business of insurance in Texas.