2020 ANNUAL MEETING OF THE MEMBERSHIP
via Webex
October 6, 2020 at 9:00am

In Attendance (by company representative, phone or proxy):

<table>
<thead>
<tr>
<th>Members:</th>
<th>Representative:</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 AIG Property Casualty Co</td>
<td>Kennedy, Ted G</td>
</tr>
<tr>
<td>2 Allstate Insurance Co</td>
<td>Zeman, Robert</td>
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<tr>
<td>3 Amica Mutual Ins Co</td>
<td>Hirschauer, Lindsay</td>
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<tr>
<td>4 Auto Club Indemnity Company</td>
<td>Tomlin, Lincoln</td>
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<td>5 Brotherhood Mutual Insurance</td>
<td>Stadelbauer, Fred</td>
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<td>6 Chubb Lloyds Ins Co of TX</td>
<td>Fitzpatrick, Thomas V.</td>
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<tr>
<td>7 Columbia Lloyds Ins Co</td>
<td>Todd, John R.</td>
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<tr>
<td>8 Continental Casualty Co</td>
<td>Schramm, John</td>
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<td>9 Farmers Insurance</td>
<td>Galitski, Frank V.</td>
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<td>10 FCCI Insurance Co</td>
<td>Pfab, Tracey J.</td>
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<td>11 Federated Mutual</td>
<td>Johnson, Joseph</td>
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<td>12 Foremost Insurance</td>
<td>Galitski, Frank V.</td>
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<td>13 General Reinsurance Corp</td>
<td>Whamond, James</td>
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<tr>
<td>14 Germania Insurance Co</td>
<td>Ogg, Becky</td>
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<td>15 Gulfstream P&amp;C</td>
<td>Stuckemeyer, John D.</td>
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<td>16 Higginbotham &amp; Associates Inc</td>
<td>Page, Curtis</td>
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<td>17 Hochheim Prairie Farm Mut Ins Assn</td>
<td>McCoy, Timothy</td>
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<tr>
<td>18 Insurers Indemnity Company</td>
<td>Dawson, Rhett</td>
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<td>19 Kemper Corp Grp</td>
<td>Gainey, Scott</td>
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<td>20 Markel</td>
<td>Stuckemeyer, John D.</td>
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<td>22 Nationwide Mutual Ins Co</td>
<td>Doss, Angela</td>
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<tr>
<td>23 Progressive County Mutual Ins Co</td>
<td>Stadelbauer, Fred</td>
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<tr>
<td>24 SafePoint Insurance Company</td>
<td>Baily, Nancy</td>
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<td>25 Standard Casualty Company</td>
<td>Ryan, Gavin</td>
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<tr>
<td>26 State Auto P &amp; C Ins Co</td>
<td>Ladner, Gerald</td>
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<tr>
<td>27 State Farm Fire &amp; Casualty Co</td>
<td>Stuckemeyer, John D.</td>
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<tr>
<td>28 Texas Farm Bureau Mutual Ins Co</td>
<td>Gerik, Michael</td>
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<tr>
<td>29 The Travelers Companies, Inc.</td>
<td>Horton, Luke</td>
</tr>
<tr>
<td>30 Travelers Boiler Re</td>
<td>Kuhlke, Cass</td>
</tr>
</tbody>
</table>
31 UFG Insurance                          Johnson, Joseph
32 Union Standard Ins Grp                Mitchell, Keith
33 United Property & Casualty Insurance Company  Gonzalez, Tony R.
34 Universal North America Ins Co         Moore, Katherine A.
35 USAA Casualty Insurance Company       King, Kari
36 Wellington Risk Insurance Agency, Inc. McPadden, Sean

Others present:
Auto Club Indemnity Company               O'Reyan, Anne
General Reinsurance Corp                  Van Houten, Lonnie
Germania Insurance Co                     Ehler, Paul
Germania Insurance Co                     Finn, Elizabeth
Nationwide Mutual Ins Co                  Hamilton, Jonna Kay
Progressive County Mutual Ins Co          Sams, Genie
Standard Casualty Company                 Richardson, Ryan D.
State Farm Insurance Cos                  Gonzalez, Edmund
State Farm Insurance Cos                  Syas, Sharmayne
Texas Farm Bureau Mutual Ins Co           Adkins, John
Texas Farm Bureau Mutual Ins Co           Blackford, James A.
Texas Farm Bureau Mutual Ins Co           Brooks, Bill
Texas Farm Bureau Mutual Ins Co           Dugger, Mike
Texas Farm Bureau Mutual Ins Co           Ellis, Johnnie W
Texas Farm Bureau Mutual Ins Co           Ellis, Karl
Texas Farm Bureau Mutual Ins Co           Fehler, Stephen
Texas Farm Bureau Mutual Ins Co           Golden, Jeff
Texas Farm Bureau Mutual Ins Co           Henson, Jeffrey D.
Texas Farm Bureau Mutual Ins Co           Hill, Jarrett N.
Texas Farm Bureau Mutual Ins Co           Hornick, Slade
Texas Farm Bureau Mutual Ins Co           Janek, John David
Texas Farm Bureau Mutual Ins Co           Luparello, Marti
Texas Farm Bureau Mutual Ins Co           McCarthy, Tim
Texas Farm Bureau Mutual Ins Co           Mitchell, Mark
Texas Farm Bureau Mutual Ins Co           Patel, Minesh
Texas Farm Bureau Mutual Ins Co           Schneider, Trey
Texas Farm Bureau Mutual Ins Co           Terry, Laci
Texas Farm Bureau Mutual Ins Co           Voigt, Mike
Texas Farm Bureau Mutual Ins Co           White, Bruce
UFG Insurance                             Walstrom, L. Dean
United Property & Casualty Insurance Company  Bran, Lisa
United Services Automobile Association (USAA)  Alt, Christopher
1. Call to Order
   ICT Chair Stuckemeyer called the meeting to order at 9:00am.

2. Antitrust Compliance Statement
   Mr. Thompson reminded everyone of their compliance with the Statement on Antitrust.

3. Verify Presence of a Quorum
   Mr. Betts verified the presence of a quorum either by person, proxy or phone.

4. Notice of Meeting, Introduction of Board Members
   Mr. Betts verified that, according to the bylaws, a notice of the meeting was given in writing at least 10 days prior and recognized board members in attendance.

5. Approval of Minutes of 2019 Annual Meeting
   A motion to approve the 2019 Annual Meeting minutes was made by Fred Stadelbauer seconded by John Schramm. Motion passed.

6. State of ICT & Executive Director’s Annual Report
   Mr. Betts welcomed everyone and included the following highlights, updates and services in his report:
   - Update on membership stability and recognized ICT as the largest state trade association in the country representing most of the state,
   - Announcement of 4 new board members: Angela Doss, Nationwide; Luke Horton, The Travelers; Gerald Ladner, State Auto; Fred Stadelbauer, Progressive,
   - ICT committees and their involvement on COVID-19 and other issues; also mentioning a vacancy for the Claims committee chair and asked for volunteers,
Introduction of new staff, including a new position Manager of Government and Legislative Affairs,
ICT changes in response to COVID-19 including adapting technologically and collaboration with other trades for a consistent industry message,
Representation at TDI and other state agencies,
Reviewed work representing industry with the media and public to educate on insurance issues, as well as counter misconceptions about insurance,
Provide report on TWIA and FAIR Plan meetings,
Amicus briefing on critical P&C issues,
Overview of actions to educate legislature on COVID-19,
ICT’s online COVID-19 website available in March,
ICT will be distributing litigation update on the cases in Texas and nationwide, providing editorials, fact sheets, infographics and Q&A,
Overview of member resources and reports distributed in 2019/2020, noting P&C Market Report will be coming out soon,
Overview of Education Foundation and thanked donors and sponsors,
Overview of financial condition, more services, and staff additions without expense increases,
Overview of revenue sources,
  - Financially sound and fiscally prudent.

8. Nomination and Election of Member Companies to the Board
Mr. Keith Mitchell, Chair of the Nominations Committee, along with committee members Mr. Scott Gainey and Mr. Luke Horton, recommended the following companies be re-elected to the board for another 3-year term ending in 2023:

  Farmers Insurance Group
  State Auto Insurance Company
  USAA

A motion to renew all above companies for an additional 3-year term ending in 2023 to the board was made by John Schramm seconded by Fred Stadelbauer. Motion passed.

9. Adjourn
Mr. Betts thanked everyone for attending the 2020 ICT Annual Meeting and the meeting adjourned at 9:21am.

Respectfully submitted,

[Signature]
Keith Mitchell, Secretary

Minutes recorded by Linda Vallejo