ICT has been awarding scholarships since 2002. The ICT Education Foundation was formed in 2007 as a non-profit 501(c)(3) organization with a mission of promoting careers in the P&C insurance industry through scholarships and other financial support to university students registered at Texas universities who offer risk management/insurance programs.

100% of donations go toward providing scholarships and educational support.

Thanks to the generosity of individuals and companies, 2019 was another successful year for the Foundation. With their support, we have reached milestones positively impacting our future workforce - the next generation of insurance professionals. Please visit our website at insurancecouncil.org for more information and to see a list of our generous donors.

We hope you enjoy this IMPACT report in which we share a brief overview of our activities and why we engage in this important work.
400,000

open positions expected in the global insurance industry in 2020.

25%

of insurance professionals are expected to retire in three years.

Millennials - those born between 1981-1996 - make up

50%

of the current workforce.

But less than 5% of millennials express interest in working in the insurance industry.

“Insurance is a whole new world, and it’s not what people think! Thank you ICT for this honor, I’m looking forward to my future in risk management.”

~Olivia Bachelet,
ICT Education Foundation scholarship recipient, St. Mary’s University, May 2020 graduate, majoring in Finance & Risk Management
SUPPORTING THE NEXT GENERATION OF INSURANCE PROFESSIONALS

$1,177,000 in scholarships and educational grants have been awarded since 2002.

580 insurance and risk management students have received scholarships.

$95,000 awarded to 50 scholars and 9 university programs in 2019.

Schools were awarded grants to buy textbooks, pay for conference fees and travel costs, attend training courses and insurance events including the ICT Annual P&C Insurance Symposium, CPCU Conferences, Insurtech Forums, GIS local and national leadership conferences and many others.

“I don’t know if you can really appreciate the full extent to which a scholarship can change a student’s life.”

~ Dr. Nat Pope, Professor of Risk Management, University of North Texas
SUPPORTING THE NEXT GENERATION OF INSURANCE PROFESSIONALS

As of 12/31/2019, nine universities participate in the program: Baylor University, St. Mary’s University, Texas Southern University, the University of Houston, the University of Houston - Downtown, the University of North Texas, the University of Texas - Dallas, the University of Texas - Rio Grande Valley, and the University of Texas - San Antonio.

Since 2017, ICT hosts the Speed Interview and Network Session for scholarship recipients and potential employers. In 2019, 25 companies participated in the event, meeting with students representing all nine partner universities.

60% of Education Foundation scholarship recipients found jobs in the property and casualty industry.

You make a difference!

“I am thankful to serve on this Foundation and to be a part of a 12 year history of impacting hundreds of students across the state with scholarships & awards and by introducing them to this great industry.”

~Tony Gonzalez, Texas Sales Director for UPC Insurance and ICT Education Foundation Board President
The ICT Education Foundation depends on donations from companies and people like you. Make a tax deductible donation today and support the next generation of insurance professionals. Find more information and donate online at insurancecouncil.org.

In 2019, we recognized our “Legacy Partners”

These individuals have donated for 10 consecutive years. We appreciate their dedication to the ICT Education Foundation.

Rick Gentry   |   Mark Hanna   |   Bill Huff
Jack Ikenaga   |   Dorothy Langley
Barbara Schoenfeld   |   Craig Sparks   |   Linda Von Quintas

The Education Foundation is governed by a Board of Trustees. We thank our 2019-2020 Trustees for their time, service, and dedication in making the Education Foundation a success.

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