



## **FLOOD INSURANCE FACT SHEET**

- Homeowners insurance does not provide coverage for flooding.
- Renters insurance typically does not provide coverage for flooding.
- Homeowners living in a designated flood plain are required to have flood insurance if they have a mortgage.
- Most flood insurance policies are provided by the National Flood Insurance Program (NFIP) which falls under the Federal Emergency Management Agency (FEMA).
- Any insurance agent can sell flood insurance.
- Comprehensive insurance provides coverage for vehicles from both hail and flood damage.
- The maximum homeowner coverage offered by the NFIP is \$250,000 for dwelling coverage and \$100,000 for personal property. Every NFIP flood insurance policy takes 30 days to take effect.
- If flooded, homeowners should document the damage with photographs or video and contact their agent as soon as possible
- Flooding often occurs outside designated flood plains, so every homeowner should consider purchasing flood insurance.