ICT: A LEGAL, LEGISLATIVE, & REGULATORY POWERHOUSE

SUCCESS STORY: HB 1774

The “Litigation Reform” bill protected consumers and reduced lawsuit abuse after severe storms in Texas. ICT partnered with other industry groups to provide information and research on the litigation issue, provided detailed summaries of the new law, and educate the public on the benefits of the bill.

REGULATORY ENGAGEMENT & REPRESENTATION:
ICT reviews all proposed rules and issues through our various committees, and we provide written comments, and often testify, at TDI and Division of Workers’ Compensation hearings on rule making and other matters. Just a few examples of recent regulations ICT’s comments or testimony helped shape:

- The final adoption of TDI’s “Notice to Leinholder” rule, requiring auto insurance companies to notify lienholders upon policy cancellation, included ICT’s suggested revisions to the proposal.
- ICT’s testimony changed the final adopted version of the DWC’s enforcement rules clarifying how fines are determined and required information on penalty factors.
- ICT submitted a letter suggesting TDI use the standard NAIC method of reporting for TDI’s Catastrophe Data Call. TDI ultimately adopted the NAIC model.
- ICT led the effort to engage with TDI to clarify how TWIA and FAIR Plan assessments on the industry in the aftermath of Hurricane Harvey were collected and recouped.

FOR MORE: See links to all comments submitted to TDI at the Legal and Regulatory page of insurancecouncil.org

LEGAL REPRESENTATION & ADVOCACY:
ICT files Amicus Briefs on behalf of our membership to present the insurance industry’s position in significant court cases. Recent examples include:

- ICT filed an amicus brief in Great American Insurance Company, et al v. Glen Hamel, a case defining what constitutes a “fully adversarial trial”.
- ICT filed an amicus brief in USAA v Menchaca, a closely-watched industry case involving bad faith laws.